

Frequently Asked Questions About the Bachman vs. A.G. Edwards Class Action Settlement

1. What is this lawsuit about?

- In this lawsuit, Plaintiffs claimed that A.G. Edwards breached a fiduciary duty to its account holders and was unjustly enriched by accepting certain fees, sometimes referred to as revenue sharing, from mutual fund companies. A.G. Edwards denies any wrong doing.
- The lawsuit was settled, and the Court approved the settlement in an order dated May 21, 2010.
- Additional information concerning the claims and settlement can be found in the Court-approved Stipulation of Settlement of Class Action, the Notice of Proposed Settlement, the Plan of Allocation, and the Final Judgment and Order of Dismissal, each of which can be found at <http://www.agedwardsclassactionsettlement.com>.

2. Why have I been contacted about this lawsuit?

- Records show you maintained a brokerage account at A.G. Edwards between April 12, 2000 and April 12, 2005 in which you held shares of mutual funds and did not previously elect to exclude yourself as a Class Member. You are now entitled to benefits from the settlement of this certified class action lawsuit.
- Additional information concerning the claims and settlement can be found in the Court-approved Stipulation of Settlement of Class Action, the Notice of Proposed Settlement, the Plan of Allocation, and the Final Judgment and Order of Dismissal, each of which can be found at <http://www.agedwardsclassactionsettlement.com>.

3. Where can I obtain more information about the lawsuit or the settlement?

- Information about the settlement is available at <http://www.agedwardsclassactionsettlement.com>

4. This Court approved the settlement in May 2010. Why have I just received the settlement benefit now?

- The Court's orders concerning the settlement were appealed. The appeals have been denied

5. Do I have to retain a lawyer in connection with the settlement?

- A.G. Edwards is unable to provide you any legal advice.
- If you wish to contact class counsel, contact information may be found at: <http://www.agedwardsclassactionsettlement.com>

6. What is the settlement benefit, and what do I have to do to receive it?

- Based on the Court-approved settlement, each Authorized Current Account will receive three Individual Credit Vouchers, collectively in the amount of \$24.65.

- If you are entitled to a benefit you do not need to take any steps to receive it. Each Authorized Former Account will receive a check in the amount of \$20.42.
- The determination of whether an account is deemed a Current Account or Former Account was made as of a certain point in time, September 30, 2009.
- The terms Authorized Current Account and Authorized Former Account are defined in the Stipulation of Settlement of Class Action. That document, and the Plan of Allocation are available at <http://www.agedwardsclassactionsettlement.com>

7. Why do certain accounts receive Credit Vouchers and other accounts receive checks?

- Based on the Court-approved settlement, each Authorized Current Account will receive three Individual Credit Vouchers, collectively in the amount of \$24.65. Each Authorized Former Account will receive a check in the amount of \$20.42.
- The determination of whether an account is deemed a Current Account or Former Account was made as of a certain point in time, September 30, 2009.
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Questions Concerning Credit Vouchers:

8. I no longer have an account with the firm, what are my options?

- Pursuant to the court approved settlement, credit vouchers may only be applied toward the Covered Fees listed in the voucher instructions that were mailed to you. If you no longer have an account with the firm, but a family member does, you may transfer the credit voucher to them and they can apply it towards any Covered Fees they may incur. The voucher must be redeemed within 60 days of the fee being incurred.
- If you do not have a family member with an account at the firm, then you do have the option to reestablish your relationship with the firm and apply the credit towards any covered fees you may incur. If neither of these options apply, then the vouchers are not redeemable or transferable.
- There are many options to reestablish your relationship. If you have a local Wells Fargo Bank Store, you can visit the store and request to meet with a Financial Advisor. You can also visit the nearest Wells Fargo Advisor branch or call (866)224-5708 and request assistance reestablishing your relationship.

9. How do I redeem my Credit Vouchers?

- Authorized Current Accounts will receive Credit Vouchers by mail, and instructions on redemption will be included. Pursuant to the instructions, Credit Vouchers may be redeemed by mail or by calling the toll-free Bachman v. A.G. Edwards Class Action Settlement Service Line at (877)389-4476

- Credit Vouchers may be applied against any of the Covered Fees listed in the instructions that were mailed to Authorized Current Accounts.
- The current list of Covered Fees is set forth below. Please note that this list may change without advance notice.
 1. Transaction Fee (Principal/Agency/Mutual Funds) - \$5
 2. No Load Mutual Fund Accommodation Fee - \$50
 3. Physical Certificate Issuance - \$250 (minimum) standard delivery/
\$500 (minimum) rush delivery (3-5 days)
 4. Obtaining Physical Certification of a Foreign Security - \$250 per security
 5. Rejection of Ineligible Physical Certificates Presented for Deposit - \$75
 6. Replace Certificate Lost by Client - \$100 + out-of-pocket expenses
 7. Safekeeping Fee - \$25 per position annual charge (\$250 annual maximum per account)
 8. Wire Transfer - Outgoing \$25
 9. Returned Items (Insufficient Funds) - \$20 (\$25 for Business Accounts)
 10. Deposited/Cashed Item Chargeback - \$10
 11. Account Research or Document Retrieval - \$15 per hour, \$5 per document (minimum of one hour)
 12. Outgoing Account Transfer - \$95
 13. IRA Termination - \$95
 14. U.S. Treasury Auctions - \$50
 15. Private Investment Fees Annual per account - \$200 origination, \$100 annual per position, \$500 maximum

10. Can my Financial Advisor process my Credit Vouchers?

- No. Credit Vouchers may be redeemed by mail or by calling the Bachman v. A.G. Edwards Class Action Settlement Service Line at (877)389-4476

11. Why did I receive three Individual Credit Vouchers attached to the letter?

- Pursuant to the Plan of Allocation each Authorized Current Account is to receive three Individual Credit Vouchers. One Individual Credit Voucher can be used over each of the next three years and each voucher is dated with the dates that it can be applied.

12. Can I have a check instead of credit vouchers?

- No. If based on A.G. Edwards records as of September 30, 2009, your account met the qualifications to receive No, you cannot receive a check instead of credit Vouchers.

13. Although I used to be a customer of A.G. Edwards, I am no longer using that account, which is now with Wells Fargo Advisors. What can I do with my Credit Vouchers?

- The Credit Vouchers may be used for the Covered Fees listed in the voucher instructions that were mailed to you, including in connection with making any new transactions or transferring any assets you may have in your account.
- You may also transfer the Credit Vouchers to anyone in your household or immediate family if they have an account at Wells Fargo Advisors.

14. Where can I obtain information about my A.G. Edwards Account or recent account activity?

- Any questions about your account can be answered by your Wells Fargo Advisors Financial Advisor.
- If you do not know who your Financial Advisor is, you can call the Bachman v. A.G. Edwards Settlement Service Line at (877)389-4476 and provide the voucher number, and the account will be researched. However, account numbers will not be provided over the phone.

15. Can I apply for a voucher credit even though I have not had any activity in my account?

- Pursuant to the terms of the Court approved settlement, a Credit Voucher may only be redeemed after a Covered Fee is incurred. Therefore, you are unable to redeem a Credit Voucher until a fee is incurred. If you have an immediate family member that has incurred a Covered Fee, please supply the account number and we can credit that account.

16. Can I transfer my Credit Vouchers?

- Credit vouchers can be transferred between related accounts.
- If you or an immediate family member has more than one account at Wells Fargo Advisors, you may apply the vouchers to the account of your choice. However, you will have to provide us the account number and information about the Covered Fee that was incurred.

17. I lost my Credit Vouchers. Can I get a replacement?

- We are unable to reissue a paper copy; however, if you can provide your name, account number, date fee was incurred and fee amount, we can have your account reviewed and credit applied toward the applicable fee. Please call the Bachman v. A.G. Edwards Settlement Service Line at (877)389-4476.

18. Can I use my Credit Voucher against my annual account fee or a commission?

- Pursuant to the terms of the Court approved settlement, Credit Vouchers may only be used for the Covered Fees listed in the voucher instructions that were mailed to you.

19. Can I apply two or more Credit Vouchers against a single Covered Fee?

- Pursuant to the terms of the Court approved settlement, Credit Vouchers may not be combined.

20. Why did I receive multiple sets of Credit Vouchers?

- Pursuant to the Plan of Allocation each Authorized Current Account is to receive Credit Vouchers. If you have more than one Authorized Current Account, you will receive more than one set of vouchers.

Questions Concerning Checks

21. Why am I receiving a check, and am I agreeing to anything by cashing it?

- Records show you maintained a brokerage account at A.G. Edwards between April 12, 2000 and April 12, 2005 in which you held shares of mutual funds and did not previously elect to exclude yourself as a Class Member. You are now entitled to benefits from the settlement of this certified class action lawsuit. Pursuant to the settlement, account status was determined on September 30, 2009 and your account met the qualifications for receiving a check.
- By cashing the check you are not agreeing to anything.

22. I am unable to cash my check because it was lost or my name is spelled wrong. Can you reissue a new one?

- Yes. Please call the Bachman v. A.G. Edwards Settlement Service Line at (877)389-4476

23. A check was issued in the name of a joint account. The account holders are now divorced. Can a new check be issued to one of the account holders?

- Unfortunately, we are unable to do that unless we have written authorization from both persons listed on the check.

24. The recipient of the check is now deceased. I am an heir or trustee on behalf of the estate. Can you reissue the check in my name?

- If your bank will not cash the check and you believe that you are entitled to the payment, you will need to return the check to the Settlement Administrator at the following address Claims Administrator, c/o Rust Consulting, Inc., P.O. Box 8021, Faribault, MN 55021-9421. Please write "Void" on the check and include a note explaining why the check needs to be reissued. Please also include a copy of the death certificate and authority documents such as a Letter of Appointment or Letters Testamentary to show you are entitled to act on behalf of the deceased. The Settlement Administrator will review your documentation and make a decision as to whether the check will be reissued or if any additional information is needed.

25. Will I be taxed on this amount?

- We will not be sending a separate 1099 but we are not able to offer any tax advice.